

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### REFERENCE and ADMINISTRATIVE DETAILS

<b>Charity Name</b>	Warwickshire Community and Voluntary Action (WCAVA)
<b>Company Number</b>	06531268 (England & Wales)
<b>Charity Number</b>	1123402
<b>Registered Office</b>	19 & 20 North Street, Rugby, CV21 2AG
<b>Company Secretary</b>	Paul Tolley
<b>Directors</b>	<p>The Directors, who have served during the financial year and to the date of signing this report, except where stated, were:</p> <p>Jatinder Birdi Andrew Gabbitas Tony Guy Sheela Hammond Katy Harper Sonya Johnson (resigned 04/02/19) Sue Lodge Catherine Mulkern (resigned 20/05/19) Dally Purewal Phillip Robson Carole Shuttleworth Judith Morley (resigned 27/09/18) Bryony Smith (resigned 06/08/18) Derek Cake (resigned 06/08/18)</p>
<b>Auditors</b>	Burgis & Bullock, 23-25 Waterloo Place, Leamington Spa, CV32 5LA
<b>Solicitors</b>	Lodders Solicitors LLP., Arden Street, Stratford upon Avon CV37 6PA
<b>Bankers</b>	HSBC Bank Plc., 3a Queens Road, Nuneaton, CV11 5JL
<b>Insurance Advisers</b>	M Wood Insurance Services Ltd. 4 Neptune Court, Vanguard Way, Cardiff, CF24 5PJ

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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The Directors (who are the Trustees of the Charity) have pleasure in submitting their eleventh Annual Report together with the audited financial statements for the year ended 31 March 2019.

### **STRUCTURE, GOVERNANCE and MANAGEMENT**

#### **Governing Document**

WCAVA is a charitable company limited by guarantee, incorporated on 11 March 2008 and registered as a charity on 1 April 2008

The charitable company was established under a Memorandum of Association, which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors are responsible for the overall governance of the charitable company.

#### **Significant Changes**

There were no significant changes in the year.

#### **Membership and Appointment of the Board of Directors**

The number of members that can be registered is unlimited and membership is open to any individual or organisation that is interested in promoting the aims and objectives of WCAVA.

The Board is required to have at least 8 Members and there is no maximum, unless determined by ordinary resolution. Annually one third of the Board retires by rotation, but these directors are eligible for re-election. The Board have the power to co-opt additional directors. No director can serve for more than nine consecutive years.

The members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are listed on page one.

Directors may be nominated by the membership in accordance with the memorandum, to reflect the range of voluntary and community groups as well as for their knowledge of the area and the work of the charity. The Board endeavours to ensure there is a balance of skills and expertise. Co-opted directors are recruited from a range of sources: specialist advertising mediums, introduction by existing members and direct applications 'through word of mouth'. Prospective members are required to complete application forms, which are duly assessed against the 'Skills Needs Analysis' to ensure that there is a balance of skills and expertise at any one time.

There is a comprehensive induction programme for new Board members, which comprises a session on their roles and responsibilities and on the key operational policies and procedures that shape the delivery of the day to day services. This is supplemented by training and development using the Charity Commission guidance and resources.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### Organisation

The Board has met four times this year. Sub committees meet regularly in between the meetings and comprise of:

- Finance and General Purpose Subcommittee
- HR Subcommittee.
- Volunteering Subcommittee
- Inclusion Subcommittee

The day to day running of the charity is delegated to the Chief Executive.

### Senior Staff

Chief Executive	Paul Tolley
Director of Volunteering	Kate Morrison

The Directors consider that the Board of Directors, the Chief Executive and the Director of Volunteering to comprise the key management personnel of the directing and controlling, running and operating the charity on a day to day basis. No director received remuneration in the year, Details of directors' expenses and related party transactions are disclosed in note 10 to the accounts. The pay of the senior staff is reviewed bi-annually. In view of the nature of the charity, the directors benchmark the Chief Executive remuneration as the average paid for the role in similar sized charities.

### Risk Management

A risk register has been established by the Board. Risks are regularly reviewed and updated by the sub-committees and the Board. The Directors are satisfied that they have considered the major risks to which the charity is exposed, that they have taken action to mitigate or to manage those risks and that there are systems in place to monitor any changes in those risks.

### CHARITABLE OBJECTIVES

The Charitable objectives of WCAVA are detailed within the Memorandum of Association as:

To promote all or any charitable purposes for the benefit of the community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;

Without limitation to the generality of the forgoing to provide resources to include not by way of limitation advice, guidance, mentoring, training, supervision and support to organisations with similar charitable objectives in order to assist these organisations with their charitable work; and

To promote and organise co-operation in the advancement of these purposes and to bring together in council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit.

To protect and preserve the environment for the benefit of the public.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### **PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims, objectives and in planning our future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

#### **How our activities deliver public benefit:**

All of our offices, e-communications and our website provide a vital service as a point of essential information and advice not just for our member organisations and groups but also for the general public and partner agencies. Our ability to signpost the general public to organisations and groups that can assist them with a whole range of issues from debt advice to counselling and youth work to domestic abuse ensures that those who need support can access it.

All groups and organisations supported will have a specific remit in themselves to support their local community or to support a specific area of interest often focussing upon the most disadvantaged or disengaged sections of our society. For many of our member organisations the support we provide enables them to more effectively deliver support to vulnerable individuals.

Furthermore the groups and organisations that we support enables them to carry out their aims or charitable objectives more efficiently whether through securing funding, developing more robust procedures or quality assurance processes all provide direct benefit to the citizens of Warwickshire through their enhanced front-line service delivery.

Our Volunteering Coordinators enable those who wish to contribute their skills, knowledge, time and energy to support others to do so for the benefit of organisations, groups and individuals within Warwickshire. We also support those who work within the private sector to support charities and communities through our skilled volunteering programmes.

### **STATEMENT OF PURPOSE**

#### **OUR VISION:**

*A thriving and well-resourced voluntary and community sector throughout Warwickshire that meets community needs and provides an excellent experience for all.*

#### **OUR MISSION**

*Warwickshire CAVA promotes, develops and supports a vibrant voluntary and community sector to enable local people to shape and influence their communities.*

Warwickshire CAVA's strategic plan has seven broad objectives set out to support the Third Sector to make a **VISIBLE** difference to the communities of Warwickshire:

- **Volunteering**
- **Inform**
- **Support**
- **Innovate**
- **Business**
- **Learn**
- **Engage**

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### ACHIEVEMENTS AND PERFORMANCE

#### Core Infrastructure Support Work

Warwickshire CAVA's core activity is to provide Infrastructure support that assists Third Sector organisations and voluntary groups to form, develop and thrive by accessing the resources they require to meet their charitable objectives and evidenced community need.

During the year we have continued to disseminate a high volume of electronic information with a handful of hard copies being sent to those members without electronic access. The website continued to receive an increasing level of hits receiving 82,525 unique page views in the year (compared with 76,339 in 2017/18 and 64,401 in 2016/17). Our e-zine and bulletin subscription levels have also risen to a total of 2471 subscribers (compared with 2133 subscribers in 2017/18 and 1586 subscribers in 2016/17). We also increased the volume of our range of bulletins including our Children and Young People, Funding and dedicated locality bulletins. In 2018/19 we disseminated 155 bulletins in total (compared with 71 bulletins in 2017/18 and 43 editions of E-grapevine circulated 2016/17).

Working in partnership, in every one of Warwickshire's districts we have increased the levels of support available to our members in the face of increased demand, maintaining 24 hour access to funding information through our online 'Funding Portals' and one-to one support from our locally based teams. This year we worked on a one to one basis with 1022 groups and organisations in the year (compared with 1161 in 2017/18 and 821 in 2016/17) and assisted them with funding applications resulting in over £5m of funding being applied for and over £1.1m brought in to Coventry and Warwickshire within the financial year through funding applications and grant panels.

Our 'Volunteer Connect' volunteering portal for Warwickshire enables volunteers and volunteer involving organizations to have 24 hour access to volunteering opportunities across the County. Our volunteering coordinators ensured that 1062 volunteers were supported during the year including 84 Employer Supported volunteers and 86 volunteers with additional support needs compared with 932 in 2017/18. The volunteering undertaken within Warwickshire by those volunteers matched with local volunteering opportunities represented an economic value of £1,333,865. As an organisation we continue to utilise the highly valued support of volunteers to ensure our services and projects are delivered. In the year we involved over 100 volunteers in our day-to-day delivery of services and projects.

#### Restricted Fund Activities

During the year we have undertaken a wide range of project work detailed in note 18 and explained in more detail on pages 26 – 27 of this report. Of particular note, having worked with the Big Lottery to sustain the critical delivery of the Talentmatch programme for Coventry and Warwickshire we have overseen significant investment and commissioning of activity across Coventry and Warwickshire. Our partnership with Coventry City Council to play a key role in supporting the delivery of the 'Ambition Coventry' programme supporting young people not in employment, education or training to move closer towards employment. We are working ever closer with the County Council and Clinical Commissioning Groups (CCGs) across Warwickshire most notably the Coventry and Rugby CCG in relation to the ConnectWELL Social Prescribing Project. Our relationship with the Chartered Accountants Benevolent Association (CABA) to provide a community learning space in Rugby named the 'Learn Warwickshire Hub' came to an end during the year due to CABA's expanding need for office space however we are very thankful for the partnership we have held with them for the past 7 years.

#### Satisfaction Rates

In 2018-19 we gathered feedback from the members we supported on a quarterly basis and demonstrated an overall satisfaction rate of 94% (compared with 96% of our members in 2017-18). Additionally 96% of those we supported stated that their confidence, skills, knowledge or experience had been built as a result of our support (compared with 97% of our members in 2017-18 and 93% in 2016/17).

At the end of 2018/19 Warwickshire CAVA had supported the local sector to access over **£2.4m** of successful funding and volunteer activity.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### FINANCIAL REVIEW

The Directors report that:

<b>Unrestricted Funds</b> for the year show a net expenditure of £6,889	(2018: net expenditure of £19,723)
<b>Designated Funds</b> showed a net income of £60,081	(2018: net expenditure £42,627)
<b>Restricted Funds</b> showed a net income of £241,227	(2018: net expenditure of £58,790)
<b>Endowment Funds</b> showed a net expenditure of £4,518	(2018: net expenditure of £4,924)

### Principal Sources of Funding

Our principal source of funding continues to be from Warwickshire County Council.

### Freehold Property

The freehold properties, after depreciation, had a net book value of £364,300 at 31 March 2019.

The properties are functional assets used in the fulfilment of our charitable objects and the Directors consider the amount reflects the value in use. The Directors also consider that the value is a reasonable approximation of market value and that any fluctuation is temporary and would not materially impact on the understanding of the charitable company's financial position by the reader of the financial statements.

### Investment and Reserves

We continue to be committed to maximising our income, in relation to investments, within an ethical framework, but without taking any undue risks. Our surplus funds are invested in several low risk higher yield investments with well-known financial institutions and are regularly reviewed by the finance committee.

With regards to Reserves, we have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should equate to no less than 15% of the unrestricted funds expended. This equates to £98,826 for 2018/19. At this level the Directors feel that they would be able to continue some of the current activities of the charity in the event of a significant drop in funding. At the year end, free reserves available amounted to £255,000.

### Taxation

As a charity, subject to certain restrictions, Warwickshire Community and Voluntary Action is exempt from corporation tax on income and gains. No liability arises in the year.

The Charity was registered for VAT throughout the year and all resources expended include non-reclaimable VAT as appropriate.

### Grant Making

Grant Making is not a material element of Warwickshire Community and Voluntary Action's activities. During the year however the Charity has facilitated the making of grants to local organisations and charities by way of supporting grant making bodies including Big Local Trust and Baron Davenport's Charity. These transactions are detailed in note 6.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### PLANS FOR FUTURE PERIODS

2018/19 has been a year where yet again the demand for our support has again increased significantly. The fact that over 1100 organisations and groups have been supported is testament to the hard work and dedication of our staff and volunteers. It continues to be harder and harder to secure funding and resources for the vast amount of organisations and groups that we support and going forward we are putting resource in to developing relationships in the following key areas:

#### **Private Sector Partner Support**

We have continued to build upon our relationships with Private Sector partners, assisting them to demonstrate a real commitment to Corporate Social Responsibility by supporting local groups and organisations in a range of ways including implementing their approaches to Employee Skilled Volunteering. Going forward we are keen to further develop and celebrate the impact that these relationships can have for our members.

#### **Online Resources**

As an organisation we have invested significantly in dedicating time and energies to establishing our online resource library as well as our online Volunteer Connect Portal and Funding Portals to ensure that our members can access support and information 24 hours a day, 7 days a week.

#### **Developing our Funding Base**

We have successfully diversified our funding base over recent years and generate a significant proportion of our income through independently earned income. Going forward we will continue to strengthen this position by pursuing funding opportunities with our strategic partners in order to safeguard Infrastructure provision and support for the sector across Warwickshire and beyond.

#### **Accreditation, Certification and Awards**

Warwickshire CAVA currently holds the NAVCA Quality Award and has been officially recognised by NCVO as a 'Beacon'. Beacons are infrastructure organisations that are on a journey of change, adapting and developing new approaches and work, new income and business models as well as new relationships, partnerships and in some cases mergers. We have built upon these national accreditation levels and recognition by becoming an officially recognised Impact Champion. We have also strengthened our processes to comply with the requirements of GDPR legislation and will continue to strengthen our IT and data security to protect the data we hold on our members.

#### **Future Plans**

##### Geographical expansion

Our plans include capitalising upon the expansion of our services to provide infrastructure support across Solihull as well as Warwickshire having secured the contract with Solihull Metropolitan Borough Council (SMBC) to provide Infrastructure support across the Borough.

##### Staffing Restructure

2019/20 will see the organisation restructure staffing arrangements to meet the needs of a greater geographical coverage and reduced statutory income to ensure the continuation of high quality infrastructure support to our members.

##### Increased Celebration of Volunteering

During the year we have significantly increased the amount of support to volunteers and our future plans will see even further investment of time and effort in supporting and celebrating the impact of the work of volunteers across Warwickshire and Solihull.



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## DIRECTORS' REPORT

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### DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 5th August 2019



Katy Harper

Chair

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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#### Opinion

We have audited the financial statements of Warwickshire Community and Voluntary Action (the 'Charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Wende Hubbard FCCA  
(Senior Statutory Auditor)

for and on behalf of Burgis & Bullock

Date 5<sup>th</sup> August 2019

Chartered Accountants

Statutory Auditor

23-25 Waterloo Place  
Warwick Street  
Leamington Spa  
Warwickshire

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Income</b>							
Charitable Activities	2/4	577,223	73,500	1,366,100	-	2,016,823	1,808,403
Investments	3	74,731	-	1,697	-	76,428	72,175
<b>Total</b>		<b>651,954</b>	<b>73,500</b>	<b>1,367,797</b>	<b>-</b>	<b>2,093,251</b>	<b>1,880,578</b>
<b>Expenditure</b>							
Charitable Activities	5	658,843	13,419	1,126,570	4,700	1,803,532	2,006,418
Gain(loss) on investments		-	-	-	182	182	(224)
<b>Net income(expenditure)</b>		<b>(6,889)</b>	<b>60,081</b>	<b>241,227</b>	<b>(4,518)</b>	<b>289,901</b>	<b>(126,064)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net Movement in funds</b>		<b>(6,889)</b>	<b>60,081</b>	<b>241,227</b>	<b>(4,518)</b>	<b>289,901</b>	<b>(126,064)</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward at 1/4/2018</b>		<b>355,774</b>	<b>17,726</b>	<b>422,530</b>	<b>213,624</b>	<b>1,009,654</b>	<b>1,135,718</b>
<b>Total funds carried forward at 31 March 2019</b>		<b>348,885</b>	<b>77,807</b>	<b>663,757</b>	<b>209,106</b>	<b>1,299,555</b>	<b>1,009,654</b>

All income and expenditure derive from continuing activities

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

		2019		2018	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		364,300		373,400
Investments	12		16,406		16,224
			<u>380,706</u>		<u>389,624</u>
<b>Current assets</b>					
Debtors	13	393,664		381,381	
Cash at bank and in hand	14	675,489		365,319	
		<u>1,069,153</u>		<u>746,700</u>	
<b>Creditors: amounts falling due within one year</b>	15	(150,304)		(126,670)	
			<u>918,849</u>		<u>620,030</u>
<b>Net current assets</b>					
			<u>1,299,555</u>		<u>1,009,654</u>
<b>Total assets less current liabilities</b>					
			<u>1,299,555</u>		<u>1,009,654</u>
<b>Charity Funds</b>					
Unrestricted funds - General	17		348,885		355,774
Unrestricted funds - Designated	17		77,807		17,726
Restricted funds	18		663,757		422,530
Endowment funds	19		209,106		213,624
			<u>1,299,555</u>		<u>1,009,654</u>
<b>Total charity funds</b>					
			<u>1,299,555</u>		<u>1,009,654</u>

The financial statements on pages 12 to 31 were approved by the directors and authorised for issue on 5 August 2019 and are signed on their behalf by the Chairman and Treasurer.



Katy Harper  
Chair



Jatinder Birdi  
Treasurer

The notes on pages 15 to 31 form part of these financial statements

Company Registration Number 06531268

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF CASH FLOWS

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	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b> (see below)	233,742	(429,071)
<b>Cash flows from investing activities</b>		
Interest and dividend income	3,617	3,581
Rents receivable	72,811	68,594
	<hr/>	<hr/>
	76,428	72,175
	<hr/>	<hr/>
<b>Net (decrease) increase in cash and cash equivalents</b>	310,170	(356,896)
Cash and cash equivalents at 1 April 2018	365,319	722,215
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 March 2019</b>	<u>675,489</u>	<u>365,319</u>

### Reconciliation of net income to cash flow from operating activities

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net movement in funds	289,901	(126,064)
Investment income	(76,428)	(72,175)
Depreciation	9,100	9,100
(Gain) loss on investments	(182)	224
(Increase) in debtors	(12,283)	(176,667)
Increase (decrease) in creditors	23,634	(63,489)
	<hr/>	<hr/>
<b>Cash flow from operating activities</b>	<u>233,742</u>	<u>(429,071)</u>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

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### 1 Accounting policies

#### Basis

WCAVA is a charitable company limited by guarantee, incorporated in England and Wales on 11 March 2008 and registered in Cardiff, as a charity on 1 April 2008. The registered office is shown on page 1 of these financial statements.

#### Accounting Convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include fixed asset investments and certain financial instruments at fair value. The principal accounting policies are set out below.

#### Going Concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the accounts.

#### Charitable Funds

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the directors. Designated funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which are gifted and where restrictions arise when specified by the donor and capital is not used for direct expenditure.

#### Expenditure by Activity

Charitable expenditure is allocated to relevant activities on a direct cost basis and, in respect of any shared administration costs, as set out below under 'Resources Expended'. Activities are categorised by way of projects being undertaken and the provision of the charity's core objectives in providing Infrastructure support to the local, voluntary and community sector. The total expenditure incurred on each individual activity is disclosed in the financial statements. The Trustees also provide a further analysis of the overall expenditure incurred by the charity by cost centre. The Trustees believe this information provides the reader of the financial statements with a clearer understanding of the costs associated with delivering their charitable activities and the overall nature of those costs.

#### Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants and other income are recognised when the income is due providing terms and conditions have been met. Rental income is recognised on a straight line basis over the contracted term.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.



## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

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#### Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenses are accounted for on an accruals basis. Expenditure incurred on support costs arises from project management, split as agreed by Funders, Finance and Human Resources cost allocated to projects paying for these costs, and central overheads and general management which are split on a full time equivalent employee basis. Governance costs only include the audit fee, AGM expenditure, directors' expenses and Companies House fee.

#### Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land and buildings 50 years Straight line  
Furniture and equipment\* 5 years Straight line

\*Furniture and equipment with a monetary value of less than £2,500 is written off in full in the year of purchase.

#### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment (if any).

#### Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the unrealised gain or loss arising on revaluation.

#### Financial Instruments

The Directors have elected to apply the provisions of Section 11 'Basic Financial Instruments' and where applicable, Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All financial assets and liabilities are initially recorded at transaction price. Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Basic financial assets are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, including creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and are subsequently carried at amortised cost, using the effective interest rate method. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

#### De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled. Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### Pension costs

The charity operates a third party defined contribution scheme. The pension charge is shown in note 8 to the accounts.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### Operating leases

Operating lease rentals are charged to income and expenditure on a straight line basis over the lease term.

### Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the accounts:

### Analysis of expenditure on activity basis

The charity has used judgement to allocate expenditure to its principal activities. Expenditure on support costs is allocated to projects paying for these costs, and central overheads and general management costs are split on a full time equivalent employee basis.

## 2 Income from charitable activities

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
Grants	551,461	73,500	1,343,115	-	1,968,076	1,750,523
Supply of services	22,162	-	5,985	-	28,147	23,605
Contractual payments	-	-	2,000	-	2,000	29,029
Other	3,600	-	15,000	-	18,600	5,246
	<u>577,223</u>	<u>73,500</u>	<u>1,366,100</u>	<u>-</u>	<u>2,016,823</u>	<u>1,808,403</u>

## 3 Income from investments

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
Interest – deposits	3,229	-	-	-	3,229	3,214
Dividends – equities	388	-	-	-	388	367
Rent receivable	71,114	-	1,697	-	72,811	68,594
	<u>74,731</u>	<u>-</u>	<u>1,697</u>	<u>-</u>	<u>76,428</u>	<u>72,175</u>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### 4 Income from charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£	£
Arley Parish Council	100	-	-	100	-
Big Local Trust	-	-	297,212	297,212	142,768
Big Lottery Fund	-	-	851,077	851,077	762,883
Coventry City Council	-	-	62,343	62,343	177,709
Esmee Fairbairn Foundation	-	-	49,839	49,839	5,000
Ex Mining Villages Partnership	-	-	2,000	2,000	-
Garfield Weston	-	73,500	-	73,500	-
Heart of England	600	-	600	1,200	-
Learn Warwickshire	-	-	5,985	5,985	-
Midlands Training	-	-	14,320	14,320	-
NHS Coventry and Rugby CCG	11,130	-	78,974	90,104	93,330
NHS South Warwickshire CCG	30,713	-	-	30,713	30,713
NHS Warwickshire North CCG	21,797	-	-	21,797	21,797
North Warwickshire Borough Council	11,875	-	-	11,875	11,875
Nuneaton and Bedworth Borough Council	43,070	-	-	43,070	44,472
Orbit Group	-	-	-	-	14,573
Oxford County Council	1,590	-	-	1,590	-
Rugby Borough Council	33,000	-	-	33,000	33,000
Voluntary Action Coventry	500	-	-	500	-
University Hospitals Coventry and Warwickshire NHS Trust	-	-	3,750	3,750	10,000
Warwickshire County Council	340,730	-	-	340,730	370,179
Warwick District Council	56,250	-	-	56,250	55,003
Other Organisations	25,868	-	-	25,868	35,101
	<b>577,223</b>	<b>73,500</b>	<b>1,366,100</b>	<b>2,016,823</b>	<b>1,808,403</b>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### 5 Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
<b>Direct expenditure</b>						
Direct costs	2,042	175	14,179	-	16,396	6,252
Grants payable (note 6)	69	-	38,372	-	38,441	49,867
<b>Other expenditure</b>						
Wages, Salaries and other related costs	674,486	-	501,776	-	1,176,262	1,229,314
Premises costs	33,999	-	37,638	-	71,637	66,659
Travelling expenses	13,294	-	23,095	-	36,389	44,249
Office expenses	19,745	37	9,278	-	29,060	30,592
Repairs and maintenance	37,887	11,804	2,967	-	52,658	64,127
General expenses	18,499	5	295,693	-	314,197	425,986
Irrecoverable VAT	10,640	1,398	641	-	12,679	10,490
Bank charges	1,549	-	32	-	1,581	1,755
Professional fees	16,269	-	3,342	-	19,611	36,148
IT costs	15,735	-	6,936	-	22,671	21,026
Governance costs(note 7)	6,967	-	-	-	6,967	10,853
Depreciation	4,400	-	-	4,700	9,100	9,100
Administration and management charges	(196,738)	-	192,621	-	(4,117)	-
	<b>658,843</b>	<b>13,419</b>	<b>1,126,570</b>	<b>4,700</b>	<b>1,803,532</b>	<b>2,006,418</b>

### Administration and Management Charges

In line with full cost recovery, all Restricted and Designated Fund activity contributes to the Core Overhead Costs.

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

#### 6 Analysis of grants

Activity	Grants to Institutions £	Grants to Individuals £	Total 2019 £	Total 2018 £
Baron Davenport's Charity	-	-	-	686
Hill Top & Caldwell Big Local Trust	11,730	-	11,730	14,888
Big Local Leys Millionaires	8,598	-	8,598	1,981
Big Local Arley & Ansley	-	314	314	-
WET	-	-	-	7,492
Talent Match	17,730	-	17,730	1,125
Other minor Funds	69	-	69	346
Return/Repayment of funding	-	-	-	23,349
	<u>38,127</u>	<u>314</u>	<u>38,441</u>	<u>49,867</u>

#### Grants made to individuals

##### Big Local Arley & Ansley

Partnership agreed payment to an individual for trees, stakes and ties to form a small community orchard.

#### 7 Governance Costs

	Unrestricted Funds £	Restricted funds £	2019 £	2018 £
Fees Payable for Audit of the charities annual accounts	5,495	-	5,495	5,000
Accountancy Fees for other services	255	-	255	2,000
Under accrual from previous year	(375)	-	(375)	500
AGM Costs	441	-	441	1,675
Directors' Expenses and meeting costs	1,151	-	1,151	1,678
	<u>6,967</u>	<u>-</u>	<u>6,967</u>	<u>10,853</u>

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

#### 8 Staff costs

	2019	2018
	£	£
Wages and salaries	1,050,135	1,110,516
Employers National Insurance	86,278	89,672
Pension costs	37,252	25,616
	<u>1,173,665</u>	<u>1,225,804</u>

1 employee earned more than £60,000 during the year.

The charity considers its key management personnel comprise the Chief Executive and the Director of Volunteering. Their total employment benefits including pension contributions were £121,775 (2018 - £118,940)

The average number of employees during the year was 52.  
(2018– 56)

The number, on the basis of full time equivalents by analysed functions, was

	2019 FTE	2018 FTE
WCAVA core activities	18.6	21.3
Designated funds	1.0	1.0
Other Projects	20.4	22.2
	<u>40.0</u>	<u>44.5</u>

#### 9 Auditor's Remuneration

	2019	2018
	£	£
Fees payable for the audit of the charities annual accounts	5,495	5,000
Accountancy Fees for other services	255	2,000
Under/Over Accrual from previous year	(375)	500
Taxation compliance	-	175
Taxation advisory and other services	-	204
	<u>5,375</u>	<u>7,879</u>

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

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#### 10 Directors and related party transactions

Six directors have declared they are trustees or directors of other charities/companies which deal with the charitable company at arm's length. The accumulated transactions do not exceed £1,000.

Sonya Johnson was the Chief Officer of Nuneaton & Bedworth Healthy Living Network during the 2018/19 year, which has received grants from the Big Local HTC project amounting to £9,715, The BHLN organisation has paid WCAVA £5,807 for venue hire/training and PAT testing.

Sonya Johnson retired on 4<sup>th</sup> February 2019.

None of the other directors or any person connected with them have declared any transaction.

No director receives any remuneration from the charitable company.

Ten directors (2018 – ten) received £1,152 (2018 - £1,678) for travel expenses and meeting costs.

Paul Tolley, Chief Executive, is a director of Healthwatch Warwickshire Limited. WCAVA was the original consortium lead party who bid for the Healthwatch funding contract in 2012/13, prior to the incorporation of that company. The initial funding received by WCAVA has been transferred to the company and the contract was novated to Healthwatch Warwickshire Limited at the beginning of April 2013. WCAVA provided the company with payroll services for which fees of £529 (2018 - £470); £30 refreshments and £869 for printing were charged during the period. WCAVA also charged the company for rent of the company premises which amounted to £17,675 (2018 - £17,500) during the period.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### 11 Tangible Fixed assets

	Freehold Premises £	Furniture & Equipment £	Total £
<b>Cost or valuation</b>			
1 April 2018	455,000	9,147	464,147
	<hr/>	<hr/>	<hr/>
31 March 2019	455,000	9,147	464,147
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
1 April 2018	81,600	9,147	90,747
Charge for the year	9,100	-	9,100
	<hr/>	<hr/>	<hr/>
31 March 2019	90,700	9,147	99,847
	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>			
31 March 2019	364,300	-	364,300
	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>			
31 March 2018	373,400	-	373,400
	<hr/>	<hr/>	<hr/>

No revaluation has been made of the Freehold Premises in accordance with the policy set out in the Director's Report.

### 12 Investments

	Listed Investments £	Cash £	Total £
Market value at 1 April 2019	8,657	7,567	16,224
Unrealised gain	182	-	182
	<hr/>	<hr/>	<hr/>
Market value at 31 March 2019	8,839	7,567	16,406
	<hr/>	<hr/>	<hr/>
Held as Endowment Funds	8,839	7,567	16,406
	<hr/>	<hr/>	<hr/>

### 13 Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	135,653	190,042
Prepayments and accrued income	257,956	191,284
Other debtors	55	55
	<hr/>	<hr/>
	393,664	381,381
	<hr/>	<hr/>



## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

#### 14 Cash at Bank and in Hand

This includes a client account with a balance of £35,460 (2018 - £11,691).  
These monies are reflected in Note 15 as shown below.

#### 15 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	13,706	24,865
Taxation and social security costs	87,057	73,411
Other creditors	27,366	7,941
Accruals	10,675	17,703
Deferred income (note 16)	11,500	2,750
	<u>150,304</u>	<u>126,670</u>
The above includes client monies held as follows:		
	2019	2018
	£	£
Client Money Held	<u>35,460</u>	<u>11,691</u>

#### 16 Deferred income

Deferred income comprises grants received in advance which the donor has specified must be used in future accounting periods or where uncertainty exists as to whether the conditions for application of the income will be met.

Deferred Income held as cash	2019	2018
	£	£
Grants received in advance	11,500	250
Other income received in advance	-	2,500
	<u>11,500</u>	<u>2,750</u>
At 1 April 2018	2,750	7,583
Deferred in year	11,250	
Released to incoming resources	(2,500)	(4,833)
At 31 March 2019	<u>11,500</u>	<u>2,750</u>

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

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#### 17 Fund movements – Unrestricted funds

	Balance 1 April 2018	Incoming Resources	Resources Expended	Transfers	Balance 31 March 2019
	£	£	£	£	£
General	355,774	651,954	658,843	-	348,885
<b>Designated Funds</b>					
Nuneaton	17,726	73,500	13,419	-	77,807
	<u>373,500</u>	<u>725,454</u>	<u>672,262</u>	<u>-</u>	<u>426,692</u>

Nuneaton – designated for use in the Newtown Centre as approved by the board

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### Note 18 Restricted Funds

	Balance 01-Apr-18	Incoming Resources	Resources expended	Transfers	Balance 31-Mar- 19
	£	£	£	£	£
<b>WCAVA</b>					
WCAVA – Transformation	-	-	-	33,021	33,021
Inclusive Volunteering & IT Accessibility	19,477	-	1,539	-	17,938
Youth Leadership Development	8,153	-	-	-	8,153
Learn Warwickshire	561	5,985	5,985	-	561
Talent Match	78,274	778,337	705,308	-	151,303
Talent Match Legacy	-	72,740	1,150	-	71,590
Ambition Coventry	17,832	62,343	47,154	(33,021)	-
Wheels to Work Stratford	5,977	1,667	6,066	-	1,578
	<b>130,274</b>	<b>921,072</b>	<b>767,202</b>	<b>-</b>	<b>284,144</b>
<b>Warwick</b>					
Other Warwick Funds (one)	<b>301</b>	<b>-</b>	<b>122</b>	<b>-</b>	<b>179</b>
<b>Nuneaton &amp; Bedworth</b>					
N & B Special Projects	1,407	600	805	-	1,202
N&B Youth Education	-	14,327	-	-	14,327
Community Cohesion	1,980	-	-	-	1,980
WCC N & B Third Party funding	4,947	-	4,947	-	-
HTC Aspirations	853	-	853	-	-
HTC Poverty	985	-	985	-	-
HTC Supporting BL	4,696	-	1,547	-	3,149
HTC LTO Charges	206	-	206	-	-
Nuneaton HTC Opportunities yrs 3-4	9,500	34,168	26,751	-	16,917
Nuneaton HTC Aspirations yr 3-4	36,952	91,970	49,342	-	79,580
Nuneaton HTC Poverty yr3-4	14,750	7,853	17,265	-	5,338
HTC Supporting BL yr3-4	15,205	24,734	28,606	-	11,333
Nuneaton HTC LTO Charges yr 3-4	4,001	8,705	4,871	-	7,835
	<b>95,482</b>	<b>182,357</b>	<b>136,178</b>	<b>-</b>	<b>141,661</b>

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

#### Rugby

ConnectWell (Social Prescribing)	72,897	57,200	80,024	-	50,073
Esme Fairbairn	3,919	-	3,919	-	-
ConnectWell Ripple project	14,599	3,750	13,629	-	4,720
Rugby - Connect Well High Intensity User (HIU)	-	21,773	4,845	-	16,928
Rugby - Esmee Fairbairn Tranche 2	-	49,839	901	-	48,938
Other Rugby Funds (two)	1,884	-	-	-	1,884
	<b>93,299</b>	<b>132,562</b>	<b>103,318</b>	<b>-</b>	<b>122,543</b>
<b>North Warwickshire</b>					
Youth Volunteering	3,095	-	-	-	3,095
Project Nirvana	26	-	-	(26)	-
3 Villages Youth Project	4,977	2,018	5,637	646	2,004
Polesworth Youth work	1,056	5	937	(124)	-
Piccadilly Graffiti project	272	-	-	(272)	-
Big Local Leys Millionaires	36,483	-	36,483	-	-
Coleshill Youth Club	224	-	-	(224)	-
NW-Big Local Arley & Ansley Plan 2018	-	129,783	38,524	-	91,259
	<b>46,133</b>	<b>131,806</b>	<b>81,581</b>	<b>-</b>	<b>96,358</b>
<b>WCVYS TRANSFER</b>					
<b>Workforce Development</b>	34,052	-	34,052	-	-
VCS Infrastructure Support	22,989	-	4,117	-	18,872
<b>TOTAL</b>	<b>422,530</b>	<b>1,367,797</b>	<b>1,126,570</b>	<b>-</b>	<b>663,757</b>

The Board voted to use the Ambition Coventry surplus of £33,021 to fund the restructure and set up a 'Transformation fund'.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### 19 Endowment funds

	Balance 1 April 2018	Incoming Resources	Resources Expended	Unrealised gain	Balance 31 March 2019
	£	£	£	£	£
Morwenna Hughes Memorial Fund	16,224	-	-	182	16,406
Freehold Premises	197,400	-	4,700	-	192,700
	<u>213,624</u>	<u>-</u>	<u>4,700</u>	<u>182</u>	<u>209,106</u>

The Morwenna Hughes Memorial Fund was established under a Trust Deed dated April 1991. Income is for use within Rugby Borough.

Freehold premises gifted by Regenesi TWO on 1 March 2010, on which there is a covenant for the benefit of the Old Town area of Royal Leamington Spa in the event of sale.

### 20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2019	Total funds 2018
	£	£	£	£	£
Tangible fixed assets	171,600	-	192,700	364,300	373,400
Fixed Asset Investments	-	-	16,406	16,406	16,224
Current assets	392,074	677,079	-	1,069,153	746,700
Current liabilities	(136,982)	(13,322)	-	(150,304)	(126,670)
	<u>426,692</u>	<u>663,757</u>	<u>209,106</u>	<u>1,299,555</u>	<u>1,009,654</u>

### 21 Operating Lease Commitments

Total future minimum payments under non-cancellable operating leases were as follows:

	2019 £	2018 £
<b>Not later than 1 year</b>		
Equipment	636	636
Property	-	-
<b>Later than one and not later than 5 years</b>		
Equipment	1,272	1,908
<b>More than 5 years</b>		
Property	-	-
	<u>1,908</u>	<u>2,544</u>

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

#### 22 Financial Instruments

	2019 £	2018 £
The carrying amounts of the charity's financial instruments are as follows :-		
<b>Financial Assets</b>		
Measured at fair value through income/expenditure		
Fixed asset investments	16,406	16,224
	_____	_____
Debt instruments measured at amortised cost		
Trade debtors	135,653	190,042
Other debtors, prepayments and accrued income	239,124	191,339
Cash at Bank and in hand	675,489	365,319
	_____	_____
	1,050,266	746,700
	_____	_____
<b>Financial Liabilities</b>		
Measured at amortised cost		
Trade creditors	13,705	24,873
Other creditors, accruals and deferred income	136,599	101,797
	_____	_____
	150,304	126,670
	_____	_____
The income, expenses and net gains and net losses attributable to the charity's financial instruments are summarised as follows :-		
Financial instruments measured at fair value through net income/(expenditure)	182	(224)
	_____	_____

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

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#### RESTRICTED FUNDS

##### WCAVA

###### WCAVA – Transformation

Established to assist with the future of the organisation's staffing resources.

###### Inclusive Volunteering & IT Accessibility

Established to help the organisation transform and upgrade its volunteering and IT capacities using up-to-date technology.

###### Youth Leadership Development

Amalgamation of residual funds to promote a Youth Leadership.

###### Learn Warwickshire

A Partnership delivering collaborative learning and development for Voluntary and Community sector organisations, communities and individuals in Warwickshire.

###### Talent Match and Legacy

Talent Match Coventry and Warwickshire is funded by the Big Lottery Fund and designed to help people aged 18-24 from Coventry, Nuneaton and North Warwickshire who have limited or no paid work experience in the last year.

###### Ambition Coventry

A Youth Employment Initiative funded through the European Social Fund supporting young people aged between 16-29 and not in employment, training or educational contact.

###### Wheels to Work Stratford

WCAVA is working with Orbit Heart of England to provide 'Wheels to Work' – travel support for Orbit customers in the Stratford on Avon District. This pilot provides travel planning and support to eligible individuals with travel passes, moped loans or pushbikes to allow better access to employment, training and education. This pilot project ceased during the year due to low take-up.

#### NUNEATON & BEDWORTH

###### N & B Special Project

Local restricted funds that aim to increase capacity within the community to enable support for vulnerable members and those in most deprived areas.

###### N&B Youth Education

Funding made available by Midlands Training, to assist and support youth with their education in the Nuneaton area.

###### Community Cohesion

Funding for a range of activities and events to help understand and record the state of the third sector across Nuneaton and Bedworth.

###### WCC N&B Third Party Funding

To provide a third party contribution to local projects which have secured Landfill Tax funding, where this supports the priorities of the County Council.

###### Hill Top & Caldwell Big Local Area Funds

A range of funds held by WCAVA as the locally trusted organisation on behalf of the partnership for the Hill Top & Caldwell, Big Local area to deliver a local resident-led programme for improvement.

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS

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#### RUGBY

##### Connect Well (Social Prescribing)

A project to build upon the pilot tested model of 'social prescribing' and 'social referral', signposting to access services and activities delivered by the VCS and statutory partners with the aim of improving people's health and wellbeing.

##### Esmee Fairbairn and Tranche 2

Match funding over 2 years to Connect Well project.

##### Connect Well Ripple Project

Grant received from University Hospitals Coventry and Warwickshire NHS Trust to work with the RIPPLE project in Coventry established to support those with respiratory conditions to adopt social prescribing approaches.

#### NORTH WARWICKSHIRE

##### Youth Volunteering

Funds set aside to sustain continuation of project.

##### Project Nirvana

Big Lottery funding for an inclusive project with young people aged 16 – 25 across Warwickshire.

##### 3 Villages Youth project

Funding to support running costs of Targeted Youth Support Service.

##### Polesworth Youth Work

Funding by NWBC to provide diversionary and youth club activities.

##### Piccadilly Graffiti project

A youth engagement project in the community.

##### Big Local Leys Millionaires and Local Arley/Ansley Plan 2018

Funds held as locally trusted organisation on behalf of the partnership for New Arley, Old Arley and Ansley as a Big Local area to deliver a local resident-led programme for improvement.

##### Coleshill Youth Club

Project initiative funded by Coleshill Town Council.

#### WCVYS

##### Workforce Development

Providing workforce support across the children and youth sector

##### VCS Infrastructure Support

To provide support to the voluntary and community sector working with children and young people.

#### OTHER LOCAL FUNDS

Small funds held and distributed in the relevant locality as required by the donor.